



**Ryan/Mergent
U.S. Treasury Ladder Index (1-30)**



02/03/2012

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Ryan/Mergent
U.S. Treasury Ladder(1-30) - Daily Holdings
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Year	Cusip	Coupon	Maturity	Price	Accrued	Par Amount	Principal	Accrued	Market Value	YTW	CY	Term	Dur	MDur	Weight
2012	912828GK0	4.625	02/29/2012	100.285156	1.982143	531,397,382	532,912,695	10,533,055	543,445,751	0.619	4.612	0.071	0.072	0.071	2.807
		4.625	02/29/2012	100.285156		531,397,382	532,912,695	10,533,055	543,445,751	0.619	4.612	0.071	0.072	0.071	2.807
2013	912828AU4	3.875	02/15/2013	103.785156	1.811141	520,488,101	540,189,389	9,426,775	549,616,164	0.204	3.734	1.036	1.005	1.004	2.839
		3.875	02/15/2013	103.785156		520,488,101	540,189,389	9,426,775	549,616,164	0.204	3.734	1.036	1.005	1.004	2.839
2014	912828CA6	4.000	02/15/2014	107.562500	1.869565	510,356,667	548,952,390	9,541,451	558,493,841	0.267	3.719	2.036	1.941	1.939	2.884
		4.000	02/15/2014	107.562500		510,356,667	548,952,390	9,541,451	558,493,841	0.267	3.719	2.036	1.941	1.939	2.884
2015	912828DM9	4.000	02/15/2015	110.953125	1.869565	506,711,363	562,212,092	9,473,299	571,685,391	0.365	3.605	3.036	2.847	2.842	2.953
		4.000	02/15/2015	110.953125		506,711,363	562,212,092	9,473,299	571,685,391	0.365	3.605	3.036	2.847	2.842	2.953
2016	912828EW6	4.500	02/15/2016	115.718750	2.103261	496,904,919	575,012,161	10,451,207	585,463,368	0.553	3.889	4.036	3.691	3.681	3.024
		4.500	02/15/2016	115.718750		496,904,919	575,012,161	10,451,207	585,463,368	0.553	3.889	4.036	3.691	3.681	3.024
2017	912828GH7	4.625	02/15/2017	118.843750	2.161685	494,185,073	587,308,073	10,682,724	597,990,796	0.798	3.892	5.038	4.513	4.495	3.088
		4.625	02/15/2017	118.843750		494,185,073	587,308,073	10,682,724	597,990,796	0.798	3.892	5.038	4.513	4.495	3.088
2018	912828HR4	3.500	02/15/2018	114.117188	1.635870	529,727,317	604,509,916	8,665,648	613,175,564	1.077	3.067	6.038	5.455	5.425	3.167
		3.500	02/15/2018	114.117188		529,727,317	604,509,916	8,665,648	613,175,564	1.077	3.067	6.038	5.455	5.425	3.167
2019	912810EC8	8.875	02/15/2019	151.507813	4.148098	388,448,473	588,529,784	16,113,223	604,643,007	1.212	5.858	7.038	5.575	5.541	3.123
		8.875	02/15/2019	151.507813		388,448,473	588,529,784	16,113,223	604,643,007	1.212	5.858	7.038	5.575	5.541	3.123
2020	912810EE4	8.500	02/15/2020	153.421875	3.972826	389,894,314	598,183,167	15,489,823	613,672,990	1.435	5.540	8.038	6.261	6.216	3.169
		8.500	02/15/2020	153.421875		389,894,314	598,183,167	15,489,823	613,672,990	1.435	5.540	8.038	6.261	6.216	3.169
2021	912810EH7	7.875	02/15/2021	151.898438	3.680707	399,486,181	606,813,267	14,703,914	621,517,181	1.663	5.184	9.041	6.968	6.910	3.210
		7.875	02/15/2021	151.898438		399,486,181	606,813,267	14,703,914	621,517,181	1.663	5.184	9.041	6.968	6.910	3.210
2022	912810EL8	8.000	11/15/2021	155.406250	1.758242	388,401,238	603,599,799	6,829,033	610,428,832	1.797	5.148	9.789	7.498	7.431	3.153
		8.000	11/15/2021	155.406250		388,401,238	603,599,799	6,829,033	610,428,832	1.797	5.148	9.789	7.498	7.431	3.153
2023	912810EP9	7.125	02/15/2023	150.156250	3.330163	414,844,640	622,915,155	13,815,003	636,730,157	2.028	4.745	11.041	8.295	8.211	3.288
		7.125	02/15/2023	150.156250		414,844,640	622,915,155	13,815,003	636,730,157	2.028	4.745	11.041	8.295	8.211	3.288



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Year	Cusip	Coupon	Maturity	Price	Accrued	Par Amount	Principal	Accrued	Market Value	YTW	CY	Term	Dur	MDur	Weight
2024	912810EQ7	6.250	08/15/2023	141.953125	2.921196	443,142,921	629,055,225	12,945,072	642,000,297	2.128	4.403	11.537	8.775	8.683	3.316
		6.250	08/15/2023	141.953125		443,142,921	629,055,225	12,945,072	642,000,297	2.128	4.403	11.537	8.775	8.683	3.316
2025	912810ET1	7.625	02/15/2025	159.656250	3.563859	393,834,201	628,780,917	14,035,694	642,816,611	2.301	4.776	13.044	9.299	9.194	3.320
		7.625	02/15/2025	159.656250		393,834,201	628,780,917	14,035,694	642,816,611	2.301	4.776	13.044	9.299	9.194	3.320
2026	912810EW4	6.000	02/15/2026	141.812500	2.804348	451,523,972	640,317,433	12,662,303	652,979,735	2.459	4.231	14.044	10.251	10.126	3.372
		6.000	02/15/2026	141.812500		451,523,972	640,317,433	12,662,303	652,979,735	2.459	4.231	14.044	10.251	10.126	3.372
2027	912810EZ7	6.625	02/15/2027	150.984375	3.096467	424,737,315	641,286,980	13,151,852	654,438,833	2.527	4.388	15.044	10.591	10.459	3.380
		6.625	02/15/2027	150.984375		424,737,315	641,286,980	13,151,852	654,438,833	2.527	4.388	15.044	10.591	10.459	3.380
2028	912810FB9	6.125	11/15/2027	145.546875	1.346154	439,500,514	639,679,264	5,916,353	645,595,617	2.590	4.208	15.792	11.246	11.103	3.334
		6.125	11/15/2027	145.546875		439,500,514	639,679,264	5,916,353	645,595,617	2.590	4.208	15.792	11.246	11.103	3.334
2029	912810FG8	5.250	02/15/2029	134.906250	2.453804	488,506,423	659,025,696	11,986,992	671,012,688	2.683	3.892	17.047	12.099	11.938	3.466
		5.250	02/15/2029	134.906250		488,506,423	659,025,696	11,986,992	671,012,688	2.683	3.892	17.047	12.099	11.938	3.466
2030	912810FM5	6.250	05/15/2030	150.796875	1.373626	431,097,229	650,081,150	5,921,665	656,002,815	2.708	4.145	18.290	12.441	12.274	3.388
		6.250	05/15/2030	150.796875		431,097,229	650,081,150	5,921,665	656,002,815	2.708	4.145	18.290	12.441	12.274	3.388
2031	912810FP8	5.375	02/15/2031	138.718750	2.512228	481,458,842	667,873,687	12,095,345	679,969,033	2.749	3.875	19.047	13.035	12.859	3.512
		5.375	02/15/2031	138.718750		481,458,842	667,873,687	12,095,345	679,969,033	2.749	3.875	19.047	13.035	12.859	3.512
2032	912810FT0	4.500	02/15/2036	126.078125	2.103261	109,270,230	137,765,857	2,298,238	140,064,095	2.974	3.569	24.049	15.737	15.506	0.723
		5.375	02/15/2031	138.718750	2.512228	385,167,940	534,300,152	9,676,298	543,976,450	2.749	3.875	19.047	13.035	12.859	2.809
		5.196	02/23/2032	136.130456		494,438,170	672,066,009	11,974,536	684,040,545	2.795	3.812	20.071	13.588	13.401	3.533
2033	912810FT0	4.500	02/15/2036	126.078125	2.103261	218,538,821	275,529,648	4,596,442	280,126,089	2.974	3.569	24.049	15.737	15.506	1.447
		5.375	02/15/2031	138.718750	2.512228	288,875,594	400,724,613	7,257,214	407,981,827	2.749	3.875	19.047	13.035	12.859	2.107
		5.019	02/27/2033	133.572800		507,414,415	676,254,261	11,853,656	688,107,917	2.840	3.750	21.083	14.135	13.936	3.554
2034	912810FT0	4.500	02/15/2036	126.078125	2.103261	327,809,050	413,295,504	6,894,680	420,190,183	2.974	3.569	24.049	15.737	15.506	2.170
		5.375	02/15/2031	138.718750	2.512228	192,583,248	267,149,074	4,838,131	271,987,205	2.749	3.875	19.047	13.035	12.859	1.405
		4.844	02/27/2034	131.045187		520,392,298	680,444,578	11,732,810	692,177,389	2.885	3.689	22.084	14.675	14.466	3.575



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Year	Cusip	Coupon	Maturity	Price	Accrued	Par Amount	Principal	Accrued	Market Value	YTW	CY	Term	Dur	MDur	Weight
2035	912810FT0	4.500	02/15/2036	126.078125	2.103261	437,079,280	551,061,361	9,192,918	560,254,279	2.974	3.569	24.049	15.737	15.506	2.894
		5.375	02/15/2031	138.718750	2.512228	96,292,346	133,575,539	2,419,084	135,994,622	2.749	3.875	19.047	13.035	12.859	0.702
		4.671	02/23/2035	128.547152		533,371,626	684,636,900	11,612,001	696,248,901	2.930	3.629	23.072	15.209	14.989	3.596
2036	912810FT0	4.500	02/15/2036	126.078125	2.103261	546,347,871	688,825,152	11,491,121	700,316,273	2.974	3.569	24.049	15.737	15.506	3.617
		4.500	02/15/2036	126.078125		546,347,871	688,825,152	11,491,121	700,316,273	2.974	3.569	24.049	15.737	15.506	3.617
2037	912810PT9	4.750	02/15/2037	130.750000	2.220109	526,591,622	688,518,546	11,690,906	700,209,452	2.995	3.633	25.052	15.974	15.738	3.616
		4.750	02/15/2037	130.750000		526,591,622	688,518,546	11,690,906	700,209,452	2.995	3.633	25.052	15.974	15.738	3.616
2038	912810PW2	4.375	02/15/2038	124.218750	2.044837	560,532,010	696,285,856	11,461,966	707,747,822	3.024	3.522	26.052	16.638	16.390	3.655
		4.375	02/15/2038	124.218750		560,532,010	696,285,856	11,461,966	707,747,822	3.024	3.522	26.052	16.638	16.390	3.655
2039	912810QA9	3.500	02/15/2039	107.671875	1.635870	658,323,762	708,829,538	10,769,318	719,598,856	3.080	3.251	27.052	17.798	17.528	3.716
		3.500	02/15/2039	107.671875		658,323,762	708,829,538	10,769,318	719,598,856	3.080	3.251	27.052	17.798	17.528	3.716
2040	912810QE1	4.625	02/15/2040	129.218750	2.161685	541,156,040	699,275,070	11,698,088	710,973,158	3.064	3.579	28.052	17.203	16.944	3.672
		4.625	02/15/2040	129.218750		541,156,040	699,275,070	11,698,088	710,973,158	3.064	3.579	28.052	17.203	16.944	3.672
2041	912810QN1	4.750	02/15/2041	131.843750	2.220109	530,609,050	699,574,869	11,780,098	711,354,967	3.082	3.603	29.055	17.466	17.201	3.674
		4.750	02/15/2041	131.843750		530,609,050	699,574,869	11,780,098	711,354,967	3.082	3.603	29.055	17.466	17.201	3.674
TOTAL		5.494	04/11/2027	132.913206		14,543,823,949	19,021,949,018	340,504,932	19,362,453,949	2.135	4.079	15.197	10.420	10.287	100.000



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Year	Cusip	Coupon	Maturity	Par Value	Begin			End			Coupon Payment	Today's Return	Index Level	% Weight
					Price	Accrued	Market Value	Price	Accrued	Market Value				
2012	912828GK0	4.625	02/29/2012	531,397,382	100.324219	1.969437	543,585,808	100.285156	1.982143	543,445,751	0	-0.025765 -0.025765	2.770 2.770	
2013	912828AU4	3.875	02/15/2013	520,488,101	103.812500	1.800611	549,703,678	103.785156	1.811141	549,616,164	0	-0.015920 -0.015920	2.801 2.801	
2014	912828CA6	4.000	02/15/2014	510,356,667	107.609375	1.858696	558,677,597	107.562500	1.869565	558,493,841	0	-0.032891 -0.032891	2.847 2.847	
2015	912828DM9	4.000	02/15/2015	506,711,363	111.070313	1.858696	572,224,117	110.953125	1.869565	571,685,391	0	-0.094146 -0.094146	2.916 2.916	
2016	912828EW6	4.500	02/15/2016	496,904,919	115.976563	2.091033	586,683,688	115.718750	2.103261	585,463,368	0	-0.208003 -0.208003	2.989 2.989	
2017	912828GH7	4.625	02/15/2017	494,185,073	119.281250	2.149117	600,090,747	118.843750	2.161685	597,990,796	0	-0.349939 -0.349939	3.058 3.058	
2018	912828HR4	3.500	02/15/2018	529,727,317	114.742188	1.626359	616,435,978	114.117188	1.635870	613,175,564	0	-0.528914 -0.528914	3.141 3.141	
2019	912810EC8	8.875	02/15/2019	388,448,473	152.406250	4.123981	608,039,292	151.507813	4.148098	604,643,007	0	-0.558564 -0.558564	3.098 3.098	
2020	912810EE4	8.500	02/15/2020	389,894,314	154.539063	3.949728	617,938,784	153.421875	3.972826	613,672,990	0	-0.690326 -0.690326	3.149 3.149	
2021	912810EH7	7.875	02/15/2021	399,486,181	153.171875	3.659307	626,518,900	151.898438	3.680707	621,517,181	0	-0.798335 -0.798335	3.192 3.192	
2022	912810EL8	8.000	11/15/2021	388,401,238	156.796875	1.736264	615,744,673	155.406250	1.758242	610,428,832	0	-0.863319 -0.863319	3.138 3.138	
2023	912810EP9	7.125	02/15/2023	414,844,640	151.718750	3.310802	643,131,785	150.156250	3.330163	636,730,157	0	-0.995384 -0.995384	3.277 3.277	



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Year	Cusip	Coupon	Maturity	Par Value	Begin			End			Coupon Payment	Today's Return	Index Level	% Weight
					Price	Accrued	Market Value	Price	Accrued	Market Value				
2024	912810EQ7	6.250	08/15/2023	443,142,921	143.515625	2.904212	648,849,143	141.953125	2.921196	642,000,297	0	-1.055538	3.306	
2025	912810ET1	7.625	02/15/2025	393,834,201	161.656250	3.543139	650,611,692	159.656250	3.563859	642,816,611	0	-1.198116	3.315	
2026	912810EW4	6.000	02/15/2026	451,523,972	143.781250	2.788044	661,795,496	141.812500	2.804348	652,979,735	0	-1.332097	3.372	
2027	912810EZ7	6.625	02/15/2027	424,737,315	153.234375	3.078465	663,918,958	150.984375	3.096467	654,438,833	0	-1.427904	3.383	
2028	912810FB9	6.125	11/15/2027	439,500,514	147.843750	1.329327	655,616,440	145.546875	1.346154	645,595,617	0	-1.528458	3.341	
2029	912810FG8	5.250	02/15/2029	488,506,423	137.218750	2.439538	682,239,707	134.906250	2.453804	671,012,688	0	-1.645612	3.476	
2030	912810FM5	6.250	05/15/2030	431,097,229	153.421875	1.356456	667,245,096	150.796875	1.373626	656,002,815	0	-1.684880	3.400	
2031	912810FP8	5.375	02/15/2031	481,458,842	141.265625	2.497622	692,160,866	138.718750	2.512228	679,969,033	0	-1.761416	3.527	
2032	912810FT0	4.500	02/15/2036	109,270,230	128.859375	2.091033	143,089,812	126.078125	2.103261	140,064,095	0	-2.114558	0.729	
	912810FP8	5.375	02/15/2031	385,167,940	141.265625	2.497622	553,729,938	138.718750	2.512228	543,976,450	0	-1.761416	2.822	
												-1.833933	3.551	
2033	912810FT0	4.500	02/15/2036	218,538,821	128.859375	2.091033	286,177,477	126.078125	2.103261	280,126,089	0	-2.114558	1.458	
	912810FP8	5.375	02/15/2031	288,875,594	141.265625	2.497622	415,296,935	138.718750	2.512228	407,981,827	0	-1.761416	2.116	
												-1.905486	3.574	
2034	912810FT0	4.500	02/15/2036	327,809,050	128.859375	2.091033	429,267,287	126.078125	2.103261	420,190,183	0	-2.114558	2.187	
	912810FP8	5.375	02/15/2031	192,583,248	141.265625	2.497622	276,863,931	138.718750	2.512228	271,987,205	0	-1.761416	1.411	
												-1.976096	3.598	



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Year	Cusip	Coupon	Maturity	Par Value	Begin			End			Coupon Payment	Today's Return	Index Level	% Weight
					Price	Accrued	Market Value	Price	Accrued	Market Value				
2035	912810FT0	4.500	02/15/2036	437,079,280	128.859375	2.091033	572,357,099	126.078125	2.103261	560,254,279	0	-2.114558	2.916	
	912810FP8	5.375	02/15/2031	96,292,346	141.265625	2.497622	138,433,004	138.718750	2.512228	135,994,622	0	-1.761416 -2.045780	0.705 3.622	
2036	912810FT0	4.500	02/15/2036	546,347,871	128.859375	2.091033	715,444,764	126.078125	2.103261	700,316,273	0	-2.114558 -2.114558	3.646 3.646	
2037	912810PT9	4.750	02/15/2037	526,591,622	133.687500	2.207201	715,610,111	130.750000	2.220109	700,209,452	0	-2.152102 -2.152102	3.646 3.646	
2038	912810PW2	4.375	02/15/2038	560,532,010	127.109375	2.032948	723,884,061	124.218750	2.044837	707,747,822	0	-2.229119 -2.229119	3.689 3.689	
2039	912810QA9	3.500	02/15/2039	658,323,762	110.359375	1.626359	737,228,695	107.671875	1.635870	719,598,856	0	-2.391366 -2.391366	3.757 3.757	
2040	912810QE1	4.625	02/15/2040	541,156,040	132.375000	2.149117	727,985,383	129.218750	2.161685	710,973,158	0	-2.336891 -2.336891	3.709 3.709	
2041	912810QN1	4.750	02/15/2041	530,609,050	135.109375	2.207201	728,614,180	131.843750	2.220109	711,354,967	0	-2.368773 -2.368773	3.713 3.713	
Total												-1.338795	157.988	100.000



Ryan/Mergent U.S. Treasury Ladder(1-30) - Index History

2/3/2012



Date	Index Level	Returns					Since 02/06	Weighted Averages					
		Day	MTD	QTD	YTD	Coupon		Maturity	Price	Yield	MDur	Term	
02/03/2012	157.988	-1.339	-1.913	-1.554	-1.554	57.988	5.494	04/11/2027	132.913	2.135	10.287	15.197	
02/02/2012	160.132	0.124	-0.582	-0.218	-0.218	60.132	5.492	05/06/2027	134.814	2.017	10.387	15.267	
02/01/2012	159.933	-0.706	-0.706	-0.342	-0.342	59.933	5.491	05/05/2027	134.642	2.031	10.384	15.268	
01/31/2012	161.070	0.494	0.367	0.367	0.367	61.070	5.489	05/21/2027	135.647	1.977	10.444	15.313	
01/30/2012	160.278	0.753	-0.127	-0.127	-0.127	60.278	5.490	05/12/2027	134.960	2.013	10.410	15.291	
01/29/2012	159.080	0.011	-0.873	-0.873	-0.873	59.080	5.492	04/26/2027	133.923	2.069	10.356	15.251	
01/28/2012	159.063	0.011	-0.884	-0.884	-0.884	59.063	5.492	04/26/2027	133.923	2.073	10.359	15.254	
01/27/2012	159.045	0.323	-0.895	-0.895	-0.895	59.045	5.492	04/26/2027	133.923	2.078	10.361	15.257	
01/26/2012	158.533	0.679	-1.214	-1.214	-1.214	58.533	5.492	04/21/2027	133.480	2.095	10.342	15.245	
01/25/2012	157.464	0.306	-1.880	-1.880	-1.880	57.464	5.492	04/11/2027	132.547	2.152	10.301	15.219	
01/24/2012	156.982	-0.038	-2.180	-2.180	-2.180	56.982	5.491	04/11/2027	132.112	2.188	10.296	15.225	
01/23/2012	157.042	-0.438	-2.143	-2.143	-2.143	57.042	5.490	04/14/2027	132.173	2.188	10.305	15.233	
01/22/2012	157.733	0.011	-1.713	-1.713	-1.713	57.733	5.489	04/22/2027	132.793	2.152	10.340	15.259	
01/21/2012	157.716	0.011	-1.723	-1.723	-1.723	57.716	5.489	04/22/2027	132.793	2.156	10.343	15.262	
01/20/2012	157.698	-0.601	-1.734	-1.734	-1.734	57.698	5.489	04/22/2027	132.793	2.160	10.345	15.265	
01/19/2012	158.651	-0.836	-1.140	-1.140	-1.140	58.651	5.488	05/02/2027	133.649	2.104	10.390	15.295	
01/18/2012	159.989	-0.582	-0.307	-0.307	-0.307	59.989	5.487	05/18/2027	134.848	2.037	10.452	15.340	
01/17/2012	160.926	0.111	0.277	0.277	0.277	60.926	5.486	05/29/2027	135.689	1.993	10.499	15.375	
01/16/2012	160.748	0.011	0.166	0.166	0.166	60.748	5.486	05/27/2027	135.548	2.002	10.494	15.371	
01/15/2012	160.730	0.011	0.155	0.155	0.155	60.730	5.486	05/27/2027	135.548	2.005	10.496	15.374	
01/14/2012	160.713	0.011	0.145	0.145	0.145	60.713	5.486	05/27/2027	135.548	2.009	10.499	15.377	
01/13/2012	160.696	0.811	0.134	0.134	0.134	60.696	5.486	05/27/2027	135.548	2.012	10.502	15.380	
01/12/2012	159.404	-0.218	-0.671	-0.671	-0.671	59.404	5.487	05/13/2027	134.409	2.068	10.449	15.345	
01/11/2012	159.753	0.709	-0.454	-0.454	-0.454	59.753	5.487	05/16/2027	134.738	2.048	10.465	15.356	
01/10/2012	158.628	-0.026	-1.155	-1.155	-1.155	58.628	5.488	05/04/2027	133.756	2.104	10.419	15.325	
01/09/2012	158.669	-0.072	-1.129	-1.129	-1.129	58.669	5.488	05/03/2027	133.815	2.100	10.421	15.325	
01/08/2012	158.784	0.011	-1.058	-1.058	-1.058	58.784	5.488	05/06/2027	133.927	2.097	10.433	15.337	
01/07/2012	158.767	0.011	-1.068	-1.068	-1.068	58.767	5.488	05/06/2027	133.926	2.101	10.436	15.339	
01/06/2012	158.750	0.410	-1.079	-1.079	-1.079	58.750	5.488	05/06/2027	133.926	2.104	10.438	15.342	
01/05/2012	158.101	-0.079	-1.483	-1.483	-1.483	58.101	5.488	04/28/2027	133.371	2.129	10.411	15.323	
01/04/2012	158.226	-0.424	-1.405	-1.405	-1.405	58.226	5.488	05/02/2027	133.489	2.126	10.423	15.335	
01/03/2012	158.900	-1.007	-0.985	-0.985	-0.985	58.900	5.487	05/11/2027	134.095	2.095	10.460	15.363	
01/02/2012	160.516	0.011	0.021	0.021	0.021	60.516	5.485	05/30/2027	135.542	2.017	10.535	15.416	
01/01/2012	160.498	0.011	0.011	0.011	0.011	60.498	5.485	05/30/2027	135.542	2.020	10.538	15.419	



Ryan/Mergent
U.S. Treasury Ladder(1-30) - Index History
 2/3/2012



Date	Index Level	Day	Returns				Since 02/06	Weighted Averages					
			MTD	QTD	YTD	Coupon		Maturity	Price	Yield	MDur	Term	
12/31/2011	160.481	0.011	2.106	1.528	20.654	60.481	5.485	05/30/2027	135.542	2.023	10.541	15.422	
11/30/2011	157.171	-1.000	1.810	-0.566	18.165	57.171	5.486	04/26/2027	133.044	2.169	10.492	15.416	
10/31/2011	154.377	1.484	-2.334	-2.334	16.065	54.377	5.491	03/25/2027	131.073	2.296	10.431	15.410	
09/30/2011	158.066	0.568	5.417	15.710	18.838	58.066	5.487	05/14/2027	134.785	2.114	10.703	15.630	
08/31/2011	149.943	-0.753	6.184	9.764	12.731	49.943	5.506	01/03/2027	128.364	2.443	10.346	15.356	
07/31/2011	141.211	0.012	3.372	3.372	6.166	41.211	5.510	09/30/2026	121.233	2.939	9.850	15.180	
06/30/2011	136.605	-0.280	-1.222	3.142	2.703	36.605	5.508	08/24/2026	117.668	3.232	9.754	15.163	
05/31/2011	138.296	0.203	2.769	4.418	3.974	38.296	5.506	09/19/2026	119.523	3.113	9.942	15.317	
04/30/2011	134.569	0.013	1.605	1.605	1.173	34.569	5.508	08/20/2026	116.777	3.355	9.859	15.320	
03/31/2011	132.444	0.072	-0.057	-0.425	-0.425	32.444	5.508	08/08/2026	115.385	3.503	9.873	15.369	
02/28/2011	132.519	0.256	0.653	-0.369	-0.369	32.519	5.508	08/07/2026	115.933	3.461	9.968	15.451	
01/31/2011	131.660	-0.435	-1.015	-1.015	-1.015	31.660	5.508	09/03/2025	115.616	3.354	9.336	14.601	
12/31/2010	133.010	0.702	-3.232	-6.055	8.732	33.010	5.502	10/13/2025	117.101	3.284	9.547	14.795	
11/30/2010	137.453	0.426	-1.024	-2.917	12.365	37.453	5.509	11/13/2025	121.673	2.926	9.813	14.965	
10/31/2010	138.875	0.012	-1.913	-1.913	13.527	38.875	5.512	11/21/2025	123.473	2.792	9.930	15.070	
09/30/2010	141.583	0.109	-0.948	4.604	15.741	41.583	5.504	01/22/2026	126.190	2.669	10.214	15.324	
08/31/2010	142.938	0.772	5.151	5.605	16.848	42.938	5.500	02/22/2026	127.812	2.603	10.398	15.491	
07/31/2010	135.935	0.012	0.432	0.432	11.124	35.935	5.502	11/30/2025	121.878	2.996	9.959	15.347	



Ryan/Mergent U.S. Treasury Ladder(1-30) - Index History

2/3/2012



Date	Index Level	Day	Returns				Since 02/06	Weighted Averages					
			MTD	QTD	YTD			Coupon	Maturity	Price	Yield	MDur	Term
06/30/2010	135.351	0.259	3.569	9.347	10.647	35.351	5.497	12/16/2025	121.701	3.054	10.071	15.475	
05/31/2010	130.686	0.012	3.327	5.579	6.833	30.686	5.497	10/30/2025	117.912	3.355	9.947	15.429	
04/30/2010	126.478	0.637	2.179	2.179	3.393	26.478	5.503	10/01/2025	114.642	3.669	9.843	15.434	
03/31/2010	123.781	0.422	-1.471	1.188	1.188	23.781	5.503	09/09/2025	112.684	3.855	9.817	15.456	
02/28/2010	125.629	0.013	0.486	2.699	2.699	25.629	5.501	09/24/2025	114.765	3.661	9.995	15.582	
01/31/2010	125.021	0.013	2.202	2.202	2.202	25.021	5.478	05/04/2024	114.975	3.471	9.124	14.266	
12/31/2009	122.327	-0.366	-4.380	-3.646	-10.735	22.327	5.475	04/16/2024	112.873	3.698	9.112	14.304	
11/30/2009	127.931	0.128	1.688	0.768	-6.646	27.931	5.481	06/10/2024	118.641	3.194	9.463	14.538	
10/31/2009	125.808	0.012	-0.904	-0.904	-8.195	25.808	5.479	06/12/2024	117.005	3.381	9.476	14.625	
09/30/2009	126.956	-0.142	1.517	3.680	-7.357	26.956	5.476	07/14/2024	118.466	3.305	9.666	14.799	
08/31/2009	125.059	0.353	1.636	2.130	-8.741	25.059	5.475	06/23/2024	117.114	3.423	9.663	14.823	
07/31/2009	123.046	1.373	0.486	0.486	-10.211	23.046	5.475	06/01/2024	115.697	3.554	9.466	14.847	
06/30/2009	122.450	-0.139	0.386	-6.180	-10.645	22.450	5.474	06/01/2024	115.567	3.582	9.546	14.933	
05/31/2009	121.979	0.013	-2.260	-6.541	-10.989	21.979	5.471	05/16/2024	115.538	3.557	9.592	14.971	
04/30/2009	124.799	-0.169	-4.380	-4.380	-8.931	24.799	5.475	06/23/2024	118.717	3.330	9.813	15.161	
03/31/2009	130.516	0.493	4.063	-4.759	-4.759	30.516	5.477	09/07/2024	124.706	2.925	10.211	15.451	
02/28/2009	125.421	0.013	-0.968	-8.478	-8.478	25.421	5.462	08/07/2024	119.971	3.292	10.109	15.451	
01/31/2009	126.646	0.012	-7.583	-7.583	-7.583	26.646	5.490	12/21/2023	121.659	3.101	9.648	14.897	



Ryan/Mergent U.S. Treasury Ladder(1-30) - Index History

2/3/2012



Date	Index Level	Day	Returns				Since 02/06	Weighted Averages					
			MTD	QTD	YTD			Coupon	Maturity	Price	Yield	MDur	Term
12/31/2008	137.038	-1.387	7.841	16.514	22.334	37.038	5.490	06/03/2024	132.835	2.436	10.349	15.436	
11/30/2008	127.075	0.012	10.154	8.043	13.439	27.075	5.488	01/16/2024	122.996	3.043	9.900	15.139	
10/31/2008	115.360	-0.687	-1.917	-1.917	2.982	15.360	5.473	09/13/2023	111.653	3.964	9.380	14.877	
09/30/2008	117.615	-1.766	0.942	3.008	4.995	17.615	5.497	10/10/2023	114.686	3.826	9.598	15.038	
08/31/2008	116.517	0.013	2.099	2.046	4.015	16.517	5.502	09/26/2023	114.174	3.925	9.630	15.080	
07/31/2008	114.122	0.489	-0.052	-0.052	1.877	14.122	5.502	08/30/2023	112.249	4.098	9.400	15.092	
06/30/2008	114.181	0.053	1.624	-2.458	1.929	14.181	5.502	09/16/2023	112.751	4.094	9.532	15.223	
05/31/2008	112.357	0.013	-1.905	-4.017	0.301	12.357	5.502	08/21/2023	111.401	4.205	9.516	15.233	
04/30/2008	114.538	0.542	-2.153	-2.153	2.248	14.538	5.506	09/13/2023	114.077	3.951	9.695	15.382	
03/31/2008	117.059	0.373	1.188	4.498	4.498	17.059	5.503	09/22/2023	117.018	3.638	9.880	15.490	
02/29/2008	115.684	1.580	0.735	3.271	3.271	15.684	5.508	09/05/2023	116.211	3.728	9.902	15.528	
01/31/2008	114.840	0.807	2.518	2.518	2.518	14.840	5.648	08/04/2022	117.406	3.750	9.164	14.518	
12/31/2007	112.020	0.561	-0.191	5.302	9.710	12.020	5.644	08/08/2022	114.865	4.113	9.184	14.615	
11/30/2007	112.234	-0.384	4.217	5.503	9.919	12.234	5.647	08/18/2022	115.602	4.068	9.306	14.727	
10/31/2007	107.692	-0.751	1.233	1.233	5.471	7.692	5.650	07/15/2022	111.346	4.555	9.153	14.715	
09/30/2007	106.380	0.014	0.287	4.720	4.186	6.380	5.647	07/03/2022	110.417	4.642	9.183	14.768	
08/31/2007	106.076	-0.097	1.944	4.421	3.889	6.076	5.649	07/06/2022	110.582	4.657	9.269	14.860	
07/31/2007	104.053	0.301	2.429	2.429	1.907	4.053	5.647	07/04/2022	108.917	4.876	9.103	14.938	



Ryan/Mergent U.S. Treasury Ladder(1-30) - Index History

2/3/2012



Date	Index Level	Day	Returns				Since 02/06	Weighted Averages					
			MTD	QTD	YTD			Coupon	Maturity	Price	Yield	MDur	Term
06/30/2007	101.585	0.014	-0.596	-1.541	-0.510	1.585	5.644	06/11/2022	106.757	5.104	9.070	14.959	
05/31/2007	102.194	-0.045	-1.674	-0.950	0.087	2.194	5.647	06/26/2022	107.901	5.007	9.217	15.084	
04/30/2007	103.935	0.685	0.736	0.736	1.792	3.935	5.658	07/19/2022	110.339	4.769	9.379	15.231	
03/31/2007	103.175	0.014	-0.936	1.048	1.048	3.175	5.656	07/13/2022	109.971	4.799	9.437	15.297	
02/28/2007	104.150	-0.320	2.617	2.003	2.003	4.150	5.658	08/11/2022	111.518	4.683	9.624	15.462	
01/31/2007	101.494	0.500	-0.599	-0.599	-0.599	1.494	5.690	06/02/2021	109.614	4.945	8.769	14.346	
12/31/2006	102.105	0.014	-1.803	0.622		2.105	5.692	06/17/2021	110.789	4.829	8.916	14.473	
11/30/2006	103.981	0.545	1.748	2.470		3.981	5.697	07/21/2021	113.404	4.594	9.141	14.650	
10/31/2006	102.194	0.629	0.709	0.709		2.194	5.702	06/30/2021	111.924	4.734	9.088	14.677	
09/30/2006	101.474	0.013	1.417	5.641		1.474	5.702	06/24/2021	111.598	4.760	9.147	14.743	
08/31/2006	100.057	0.310	2.425	4.165		0.057	5.699	06/08/2021	110.463	4.868	9.159	14.783	
07/31/2006	97.687	-0.006	1.699	1.699		-2.313	5.691	05/16/2021	108.218	5.081	8.939	14.804	
06/30/2006	96.056	0.652	0.588	-1.068		-3.944	5.688	05/03/2021	106.829	5.229	8.953	14.853	
05/31/2006	95.495	-0.225	0.007	-1.646		-4.505	5.686	04/24/2021	106.639	5.223	9.010	14.911	
04/30/2006	95.488	0.014	-1.654	-1.654		-4.512	5.695	04/27/2021	107.190	5.158	9.065	15.004	
03/31/2006	97.093	0.025	-2.907			-2.907	5.700	06/08/2021	109.514	4.964	9.300	15.200	
02/28/2006	100.000					0.000	5.708	08/07/2021	113.425	4.644	9.620	15.451	

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